

PORT OF WOODLAND
Meeting Minutes
August 4, 2008

A special meeting of the Woodland Port Commission was held on August 4, 2008 at the Port of Woodland office, 141 Davidson Avenue, Woodland, Washington. President Boon called the meeting to order at 5:09 PM.

Those present were:	President	Dale Boon
	Secretary	Paul Cline
	Commissioner	Jerry Peterson
	Executive Director	Erica L. Rainford
	Guests present:	None

BUSINESS

Material Sale Agreement with JL Storedahl, Inc.:

Topic of Discussion-Elevation that sand is to be removed to: Commissioner Cline made a motion to remove the sand to an elevation of 31' (equal with Dike Road). Commissioner Peterson seconded the motion. The motion passed unanimously.

Topic of Discussion- Performance Bond versus Guarantee: Commissioner Peterson made a motion to have a performance bond of \$500,000 in the Material Sale Agreement with JL Storedahl, Inc. rather than the Minimum Payment Obligation of \$375,000. Commissioner Cline seconded the motion. The motion passed unanimously.

Topic of Discussion- Amend the Agreement: Commissioner Peterson made a motion to have Executive Director Rainford amend the Material Sale Agreement according to the changes approved by the Commission and that will also satisfy the bonding company, and have the amendment ready for Commission signatures on August 5, 2008. Commissioner Cline seconded the motion. The motion passed unanimously.

ADJOURNMENT

Commissioner Peterson made a motion to adjourn. The motion passed unanimously. The meeting was adjourned at 5:38 PM.

WOODLAND PORT COMMISSION

Dale Boon, President

Paul Cline, Secretary

Jerry Peterson, Commissioner